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ONEREIT ANNOUNCES CHANGE OF NAME FROM RETROCOM REAL ESTATE INVESTMENT TRUST

Toronto, Ontario – July 31, 2015 – OneREIT (TSX: ONR), an open-end real estate investment trust, today announces that it has changed its name from "Retrocom Real Estate Investment Trust" to "OneREIT".

Effective today, OneREIT's trust units will begin trading on the Toronto Stock Exchange under the new symbol "ONR.UN", OneREIT's 5.45% convertible unsecured under the new symbol "ONR.DB.B", and OneREIT's 5.50% extendible convertible unsecured subordinated debentures under the new symbol "ONR.DB.C".

The OneREIT corporate website (formerly www.retrocomreit.com) will be www.onereit.ca

About OneREIT

OneREIT is an unincorporated, open-end real estate investment trust which focuses on owning and acquiring retail properties across Canada with the goal of enhancing long-term unitholder value.

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